

DRAFT
11/07/06

THE CLUB 420 ASSOCIATION
BOARD OF DIRECTORS MEETING
October 13, 2006

Location: Telephonic

President John Lambert called the meeting to order at 12:03 pm EST and welcomed the members.

Attendees: John Lambert, Pres.
John Barbano, VP
Rob Williams, Sec/Treas.
[Doug Strebel]
Cindy Roesler
Charley Cook
Warren Anderson
Kit Sommer
Susan Cocchiano
Mitch Padnos
Scott Mason
[Chip Johns]
Ned Jones
Mark Zagol
Ian Bruce

Approval of Minutes

MOTION: by John Barbano to approve the minutes of the September 15, 2006 meeting of the Board.

Second: Scott Mason

Approved unanimously.

Finances

John Lambert updated the Board on the status of Class finances. Additional Class records have been provided to Charley Cook. Signature cards are now available for the Massachusetts bank account and steps are being taken to open a new account opened by Cindy in New Jersey. The goal is to transition documents and finances from the prior class leadership as soon as possible. Scott Mason pointed out that his check for the 2006 North American's had not yet cleared. John Lambert reported that funds still need to be received from Bellport Yacht Club.

Cindy Roesler updated the group on the new bank account to be opened in New Jersey and explained the process for completing account opening documentation.

MOTION: by Rob Williams to approve Commerce Bank as the preferred bank at which to open an account for the Class and to approve any resolutions required by Commerce Bank in order to open a bank account, any such resolution being approved and deemed to be a part of these minutes.

Second: Kit Sommer

Approved unanimously.

Legal Status

John Lambert reported on behalf of Charley Cook that work on the legal status of the Class organization is ongoing and that the next step is for the Class to pursue tax exempt status.

MOTION: by John Barbano to authorize Charley Cook to investigate the steps necessary to become a 501(c)(3) or similar tax exempt organization and to submit the paperwork necessary to begin the process of securing tax exempt status.

Second: Scott Mason

Approved unanimously.

Website

John Lambert introduced Dave Long and John Barbano who have been working on the new website for the Class. At an appropriate time the new site will be rolled out. Dave Long outlined several issues for consideration, including whether the membership database should be made available online and if so what information will be available to Class directors. Consideration was also given to allowing online access to Class Membership information to designed parties. The Board thanked Dave Long for his assistance with the website.

John Barbano, Rob Williams and Cindy Roesler be authorized to open an account for the Association at a financial institution of their choosing with signatories on the account to include John Lambert, Charley Cook, John Barbano, Rob Williams and Cindy Roesler, and that funds be moved from Hudson Savings Bank to the new financial institution.

Second: Chip Johns

Approved

Web Site

John Barbano reported on the updating of the web site. A web master is in place. A new web site is under consideration. A web committee will be considered, with regional directors being part of a news network that will keep the site up to date and therefore attractive to members. John Barbano asked for volunteers to assist with web site

updating, including for an individual to act as “news editor.” Scott Mason offered to reach out to various people who have experience with sailing class web sites. John Lambert volunteered the regional directors to be part of the web site committee.

Measurement

Warren Anderson, as Class Measurer, will work with Chip Johns and Ian Bruce as representatives of the manufacturers, Kit Sommer and Scott Mason to serve as the measurement committee. Warren will chair the committee. The measurement committee will the report on the policy issues that would arise with a measurement rule. Another issue to focus on will be the possibility of getting a more durable jib.

Ian and Ned will determine what numbers have been utilized and what numbers are next available.

Regattas

John Lambert reported on the status of North Americans and other regattas, including Nationals which are being planned for Wayzata Yacht Club. The goal is to avoid overlap between Nationals and other regattas traditionally held on the East coast. In addition to the timing and location of regattas, consideration was given to the impact of overlapping regattas on attendance at regattas.

The timing of the 29er Midwinters and its impact on the 420 Midwinters was discussed with the goal of avoiding overlap.

Other Business

The Class is considering having one or more events next summer be qualifers for a European I-420 event.

Next Board Meeting

_____, December 8, 2006 at noon, EST.

Meeting adjourned at 1:13 pm EST.

Respectfully Submitted,

Rob Williams
Secretary